



Supply Chain

Policy

Tedstone Oil recognises that the performance of supply chains is an integral part of our corporate performance and attainment of strategic objectives.

Concerning all supply chain interaction, Tedstone Oil commits to:

Health, Safety, Environment, Security and Quality (HSESQ) values and performance:

- Ensuring HSESQ requirements are fully incorporated and communicated within and across supply chains
- Working with contractors on effective and sustainable solutions to meet Environment, Social and Governance (ESG) criteria, especially emissions and working conditions

High ethical values

- Never compromising our ethical values and ensuring our contractors do likewise
- Executing contracts that safeguard all parties' interests, comply with laws and regulations, optimise risk and exemplify clear, fair and equitable contracting practice

Managing performance and risk

- Seeking and executing opportunities to encourage innovation, quality and continuous improvement of contract outcomes via reciprocal performance management
- Working with contractors to identify significant contract execution risks and to jointly plan and operationalise relevant mitigation

Creating value

- Being distinctive and attractive to competent and aligned contractors, through delivery of incremental value for both parties

Fostering collaborative working

- Proactively identifying and executing opportunities to work alongside others to leverage an enhanced value proposition for all
- Supporting effective contract execution by enabling collaborative 'win-win' relationships, owned by key stakeholders from both parties, who jointly drive the most efficient use of finite, competent resources in both organisations



Open and honest behaviours

- Championing and demonstrating robust, transparent and auditable processes to ensure Tedstone Oil & Gas Limited works with the most competent contractors, aligned to our core values
- Commitment to abide by agreed remuneration provisions to ensure timely payment

Skilled personnel

- Investing in the development of Tedstone Oil capability across all contracting activity, in order that competent and effective client support is available to our contractors

It is the responsibility of everyone in Tedstone Oil to conform with this Policy and to assist the business in its implementation.

Linda Z Cook
CEO Tedstone Oil & Gas Limited